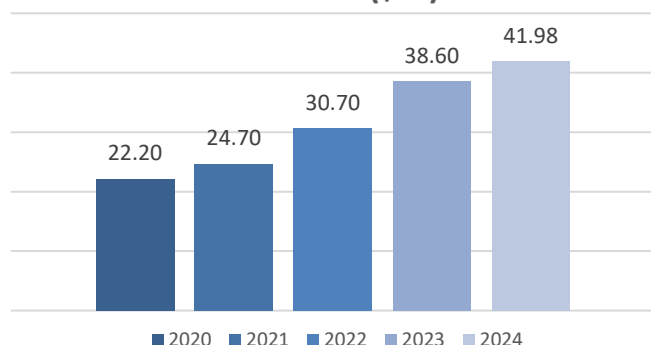
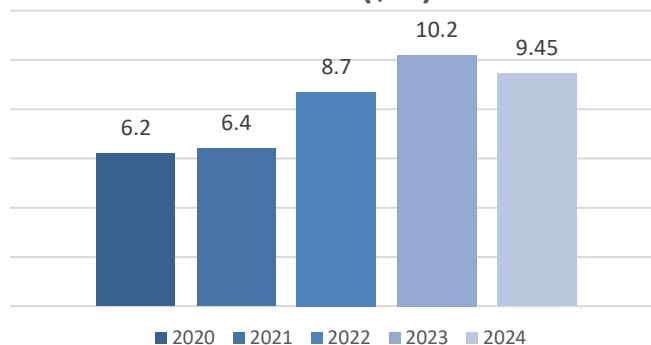


Profit or Loss (\$,000's)		2024	2023	2022	2021	2020
Services revenue	\$	23,387	20,644	13,699	11,639	12,831
Products revenue	\$	16,549	17,827	14,964	12,955	9,166
Technology revenue	\$	2,047	141	2,048	70	180
Revenue	\$	41,984	38,612	30,711	24,664	22,177
Cost of sales	\$	(20,342)	(18,149)	(14,010)	(12,076)	(10,654)
Gross Profit	\$	21,642	20,463	16,701	12,588	11,523
<i>Gross profit margin</i>	%	51.5	53.0	54.4	51.0	52.0
General administrative expenses (excl. interest, tax, depreciation & amortisation)	\$	(12,695)	(10,266)	(8,025)	(6,205)	(5,338)
Investment Income	\$	503	-	-	-	-
EBITDA	\$	9,450	10,197	8,676	6,383	6,185
<i>EBITDA Margin</i>	%	22.5	26.4	28.3	25.9	27.9
Depreciation & amortisation expense	\$	(3,464)	(3,268)	(2,902)	(2,555)	(1,982)
EBIT	\$	5,986	6,929	5,774	3,828	4,203
<i>EBIT Margin</i>	%	14.3	17.9	18.8	15.5	19.0
Interest	\$	(771)	(562)	(443)	(463)	(438)
Profit before tax	\$	5,215	6,367	5,331	3,365	3,765
<i>Profit before tax margin</i>	%	12.4	16.5	17.4	13.6	17.0
Income Tax Expense	\$	(1,692)	(1,609)	(1,702)	(527)	(960)
Profit after tax	\$	3,522	4,759	3,629	2,838	2,805
<i>Profit after tax margin</i>	%	8.4	12.3	11.8	11.5	12.6
Basic and diluted earnings per share	c	3.138	4.341	3.531	2.955	2.940
Dividends For Each Period (cents)	c	1.6	1.6	1.4	1.2	1.1

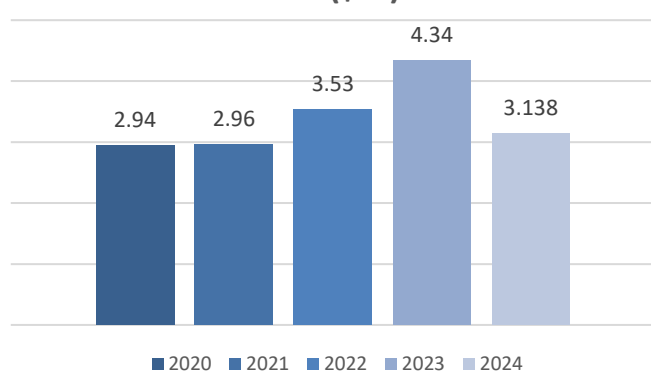
Revenue (\$m)



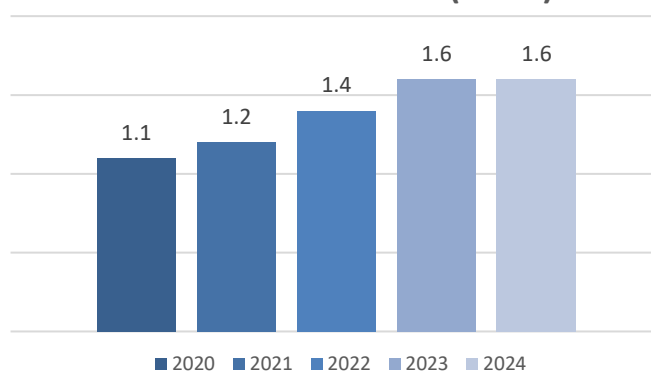
EBITDA (\$m)



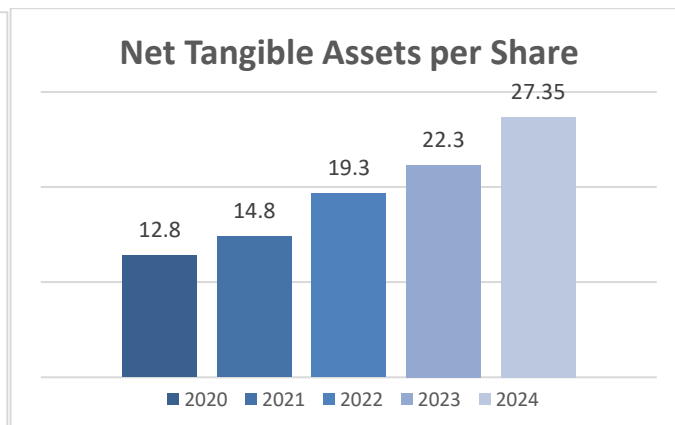
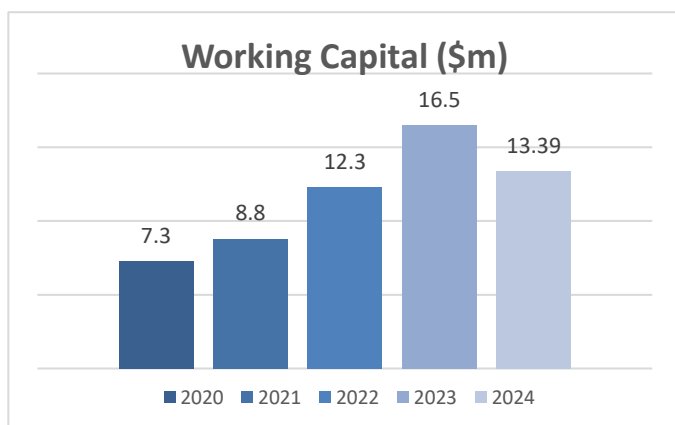
EPS (\$m)

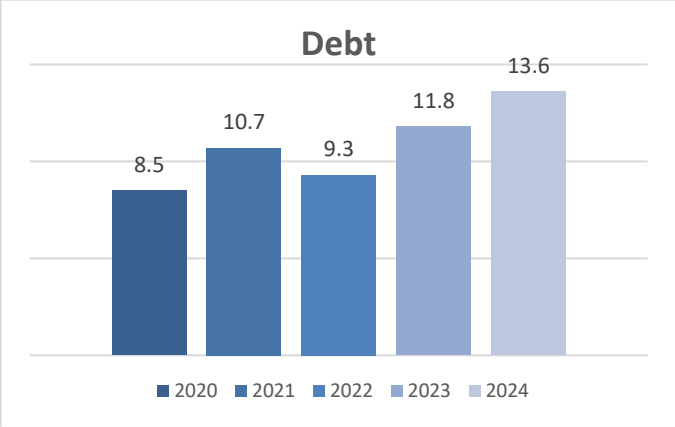
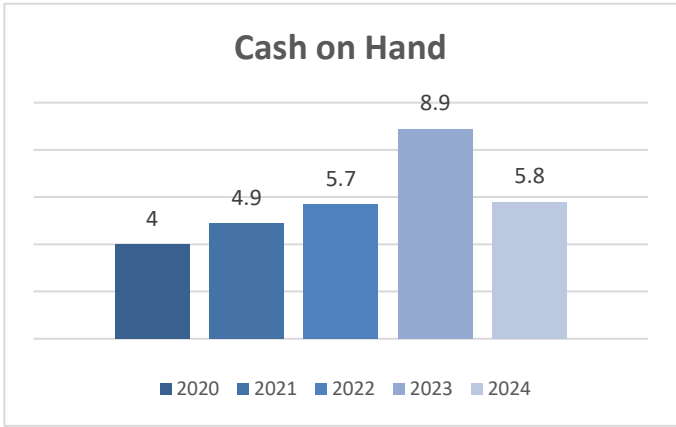


Dividends Per Period (cents)



Balance Sheet (\$,000's)	2024	2023	2022	2021	2020
Cash and cash equivalents	5,759	8,929	5,684	4,908	3,998
Trade and other payables	9,677	9,443	9,774	5,807	4,391
Inventories	6,801	7,343	5,589	3,437	3,455
Current Tax Assets	-	-	-	777	-
Current Assets	22,237	25,715	21,047	14,929	11,844
Property, plant, and equipment	20,227	18,798	16,367	13,991	11,352
Investment in associates	10,502	-	-	-	-
Deferred tax assets	1,152	759	632	533	386
Intangible assets	6,502	6,516	6,419	78	21
Rental Bond	46	44	38	-	-
Non-Current Assets	38,429	26,117	23,456	14,602	11,759
Total Assets	60,666	51,832	44,503	29,531	23,603
Trade and other payables	3,293	4,689	4,264	2,371	1,326
Employee Benefits	2,262	1,995	1,823	1,531	1,096
Financial Liabilities	2,248	2,325	2,578	2,239	1,762
Current tax liabilities	1,044	255	110	-	403
Current Liabilities	8,847	9,264	8,775	6,141	4,587
Financial Liabilities	11,311	9,508	6,708	8,462	6,720
Deferred Tax Liabilities	1,849	1,834	1,422	603	-
Employee Benefits	224	156	90	63	60
Non-Current Liabilities	13,384	11,498	8,220	9,128	6,780
Total Liabilities	22,231	20,762	16,995	15,269	11,367
Net Assets	38,435	31,070	27,508	14,262	12,236
Issued Capital	24,435	18,782	18,227	7,379	7,042
Retained Earnings	14,000	12,288	9,281	6,883	5,194
Total Equity	38,435	31,070	27,508	14,262	12,236
Working Capital	13,390	16,451	12,272	8,788	7,257
Net Tangible Assets per share (cents)	27.35	22.33	19.3	14.8	12.8





Cash Flows

	2024 \$,000's	2023 \$,000's	2022 \$,000's	2021 \$,000's	2020 \$,000's
From Operating Activities	6,705	7,704	4,244	4,757	4,260
From Investing Activities	(5,783)	(1,327)	(10,861)	(1,266)	(594)
From Financing Activities	(4,092)	(3,132)	(7,393)	(2,581)	(1,861)
Change in Cash	(3,170)	3,245	776	910	1,805

Other

Return on Capital Employed	11.6%	16.3%	16.2%	16.4%	22.1%
Closing Share Price	0.710	0.750	0.660	0.945	0.395
Price Earnings Ratio	23	17	19	32	13

