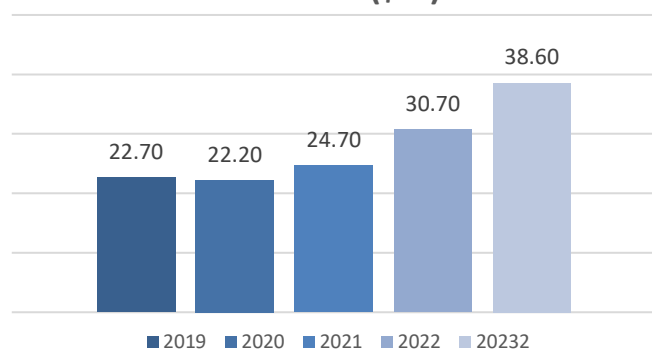
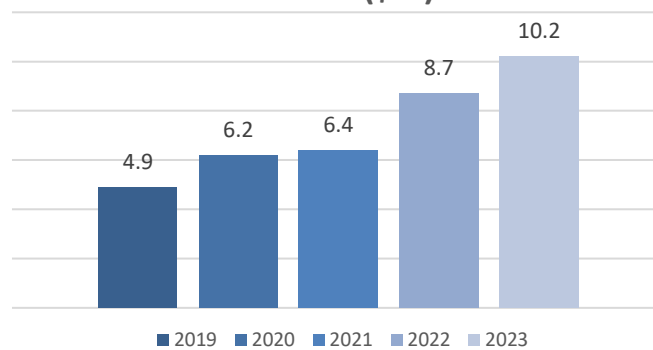


Profit or Loss (\$,000's)		2023	2022	2021	2020	2019
Services revenue	\$	20,644	13,699	11,639	12,831	11,175
Products revenue	\$	17,827	14,964	12,955	9,166	9,132
Technology revenue	\$	141	2,048	70	180	2,360
Revenue	\$	38,612	30,711	24,664	22,177	22,667
Cost of sales	\$	(18,149)	(14,010)	(12,076)	(10,654)	(11,924)
Gross Profit	\$	20,463	16,701	12,588	11,523	10,743
<i>Gross profit margin</i>	%	53.0	54.4	51.0	52.0	47.4
General administrative expenses (excl. interest, tax, depreciation & amortisation)	\$	(10,266)	(8,025)	(6,205)	(5,338)	(5,839)
EBITDA	\$	10,197	8,676	6,383	6,185	4,904
<i>EBITDA Margin</i>	%	26.4	28.3	25.9	27.9	21.6
Depreciation & amortisation expense	\$	(3,268)	(2,902)	(2,555)	(1,982)	(900)
EBIT	\$	6,929	5,774	3,828	4,203	4,004
<i>EBIT Margin</i>	%	17.9	18.8	15.5	19.0	17.7
Interest	\$	(562)	(443)	(463)	(438)	(169)
Profit before tax	\$	6,367	5,331	3,365	3,765	3,835
<i>Profit before tax margin</i>	%	16.5	17.4	13.6	17.0	16.9
Income Tax Expense	\$	(1,609)	(1,702)	(527)	(960)	(1,026)
Profit after tax	\$	4,759	3,629	2,838	2,805	2,809
<i>Profit after tax margin</i>	%	12.3	11.8	11.5	12.6	12.4
Basic and diluted earnings per share	c	4.341	3.531	2.955	2.940	2.972
Dividends For Each Period (cents)	c	1.6	1.4	1.2	1.1	1.0

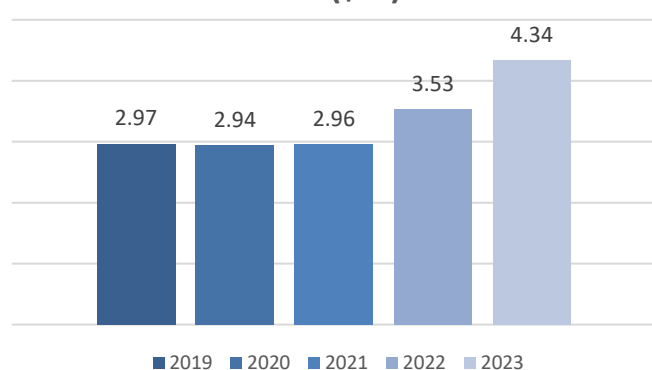
Revenue (\$m)



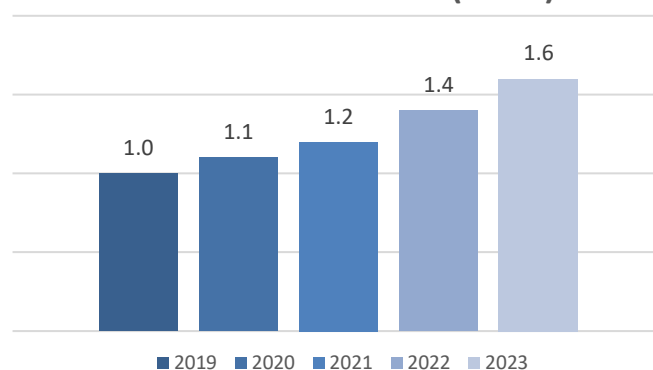
EBITDA (\$m)



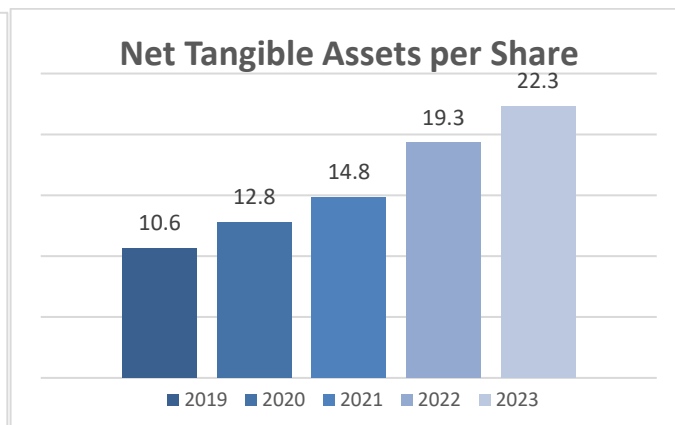
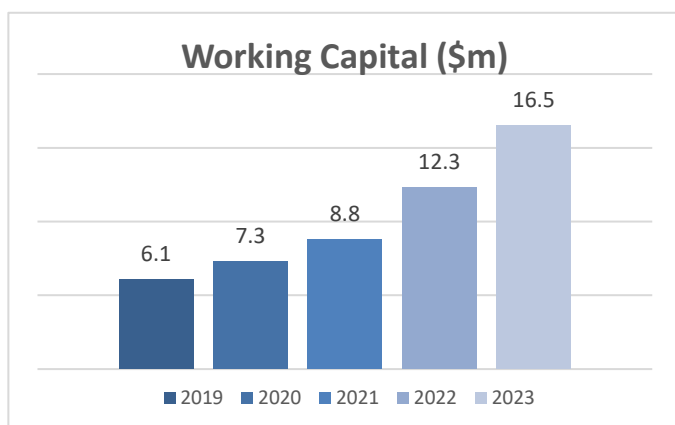
EPS (\$m)



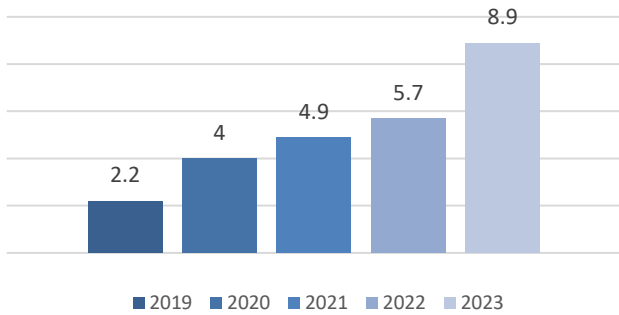
Dividends Per Period (cents)



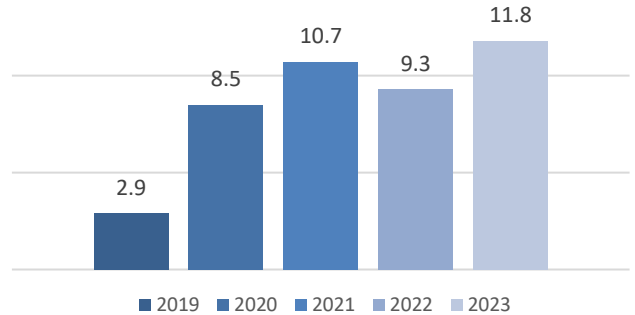
Balance Sheet (\$,000's)	2023	2022	2021	2020	2019
Cash and cash equivalents	8,929	5,684	4,908	3,998	2,193
Trade and other payables	9,443	9,774	5,807	4,391	5,396
Inventories	7,343	5,589	3,437	3,455	2,547
Current Tax Assets	-	-	777	-	-
Current Assets	25,715	21,047	14,929	11,844	10,136
Property, plant, and equipment	18,798	16,367	13,991	11,352	5,862
Deferred tax assets	759	632	533	386	363
Intangible assets	6,516	6,419	78	21	40
Rental Bond	44	38	-	-	-
Non-Current Assets	26,117	23,456	14,602	11,759	6,265
Total Assets	51,832	44,503	29,531	23,603	16,401
Trade and other payables	4,689	4,264	2,371	1,326	2,038
Employee Benefits	1,995	1,823	1,531	1,096	999
Financial Liabilities	2,325	2,578	2,239	1,762	641
Current tax liabilities	255	110	-	403	386
Current Liabilities	9,264	8,775	6,141	4,587	4,064
Financial Liabilities	9,508	6,708	8,462	6,720	2,213
Deferred Tax Liabilities	1,834	1,422	603	-	-
Employee Benefits	156	90	63	60	64
Non-Current Liabilities	11,498	8,220	9,128	6,780	2,277
Total Liabilities	20,762	16,995	15,269	11,367	6,341
Net Assets	31,070	27,508	14,262	12,236	10,060
Issued Capital	18,782	18,227	7,379	7,042	6,725
Retained Earnings	12,288	9,281	6,883	5,194	3,335
Total Equity	31,070	27,508	14,262	12,236	10,060
Working Capital	16,451	12,272	8,788	7,257	6,072
Net Tangible Assets per share	22.33	19.3	14.8	12.8	10.6



Cash on Hand



Debt



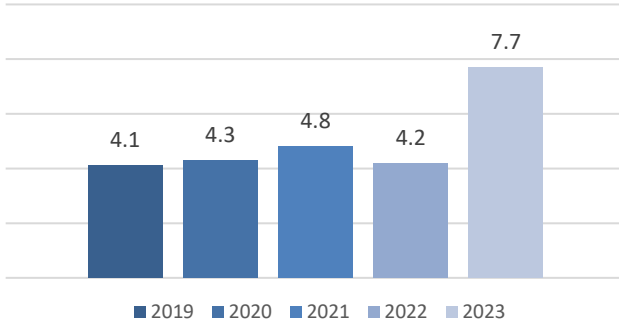
Cash Flows

	2023 \$,'000's	2022 \$,'000's	2021 \$,'000's	2020 \$,'000's	2019 \$,'000's
From Operating Activities	7,704	4,244	4,757	4,260	4,081
From Investing Activities	(1,327)	(10,861)	(1,266)	(594)	(3,455)
From Financing Activities	(3,132)	(7,393)	(2,581)	(1,861)	187
Change in Cash	3,245	776	910	1,805	813

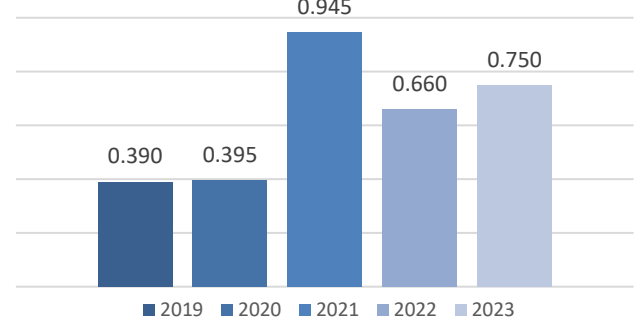
Other

	2023	2022	2021	2020	2019
Return on Capital Employed	16.3%	16.2%	16.4%	22.1%	32.5%
Closing Share Price	0.750	0.660	0.945	0.395	0.390
Price Earnings Ratio	17	19	32	13	13

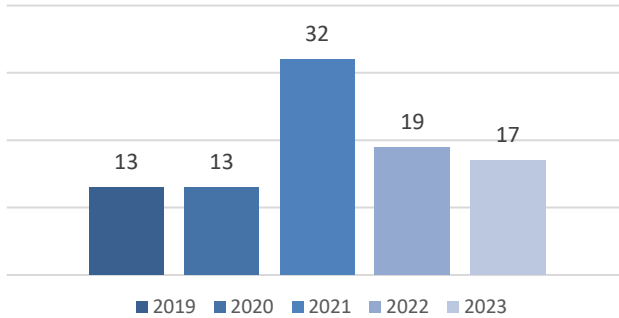
Operating Activities Cash (\$m)



Closing Share Price



Price Earnings Ratio



Return on Capital Employed

