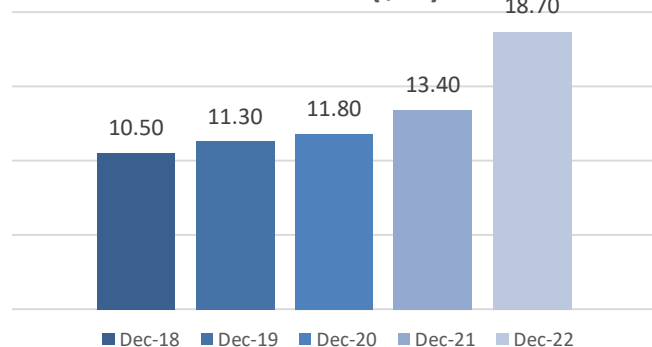
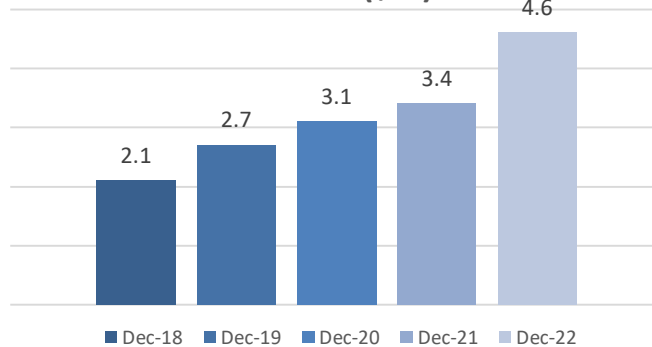


Profit or Loss		Dec 22 \$,000's	Dec 21 \$,000's	Dec 20 \$,000's	Dec 19 \$,000's	Dec 18 \$,000's
Services revenue	\$	9,691	5,776	5,446	6,894	5,694
Products revenue	\$	8,939	7,501	6,332	4,361	4,796
Technology revenue	\$	22	101	20	-	-
Revenue	\$	18,652	13,378	11,798	11,255	10,490
Cost of sales	\$	(8,996)	(6,115)	(5,809)	(5,669)	(5,535)
Gross Profit	\$	9,656	7,263	5,989	5,586	4,955
<i>Gross profit margin</i>	%	<i>51.8</i>	<i>54.3</i>	<i>50.8</i>	<i>49.6</i>	<i>47.2</i>
General administrative expenses (excl. interest, tax, depreciation & amortisation)	\$	(5,038)	(3,895)	(2,893)	(2,839)	(2,886)
EBITDA	\$	4,618	3,368	3,096	2,747	2,069
<i>EBITDA Margin</i>	%	<i>24.8</i>	<i>25.2</i>	<i>26.2</i>	<i>24.4</i>	<i>19.7</i>
Depreciation & amortisation expense	\$	(1,612)	(1,287)	(1,175)	(956)	(379)
EBIT	\$	3,006	2,081	1,921	1,791	1,690
<i>EBIT Margin</i>	%	<i>16.1</i>	<i>15.6</i>	<i>16.3</i>	<i>15.9</i>	<i>16.1</i>
Interest	\$	(266)	(218)	(223)	(216)	(82)
Profit before tax	\$	2,740	1,863	1,698	1,575	1,608
<i>Profit before tax margin</i>	%	<i>14.6</i>	<i>13.9</i>	<i>14.4</i>	<i>14.0</i>	<i>15.3</i>
Income Tax Expense	\$	(740)	(341)	(510)	(419)	(428)
Profit after tax	\$	2,000	1,522	1,188	1,156	1,180
<i>Profit after tax margin</i>	%	<i>10.7</i>	<i>11.4</i>	<i>10.1</i>	<i>10.3</i>	<i>11.2</i>
Basic and diluted earnings per share	c	1.83	1.57	1.24	1.22	1.25
Dividends paid (cents)	c	0.8	0.6	0.5	0.5	0.4

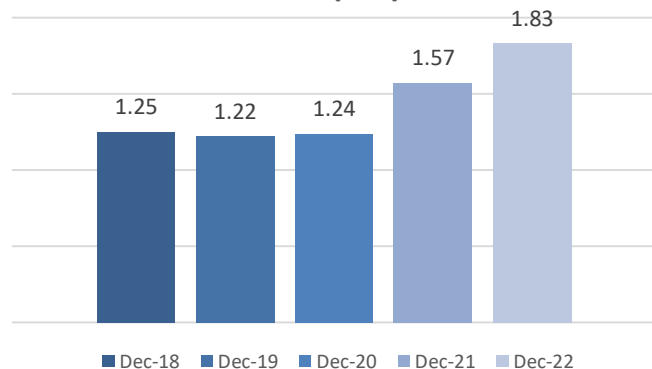
Revenue (\$m)



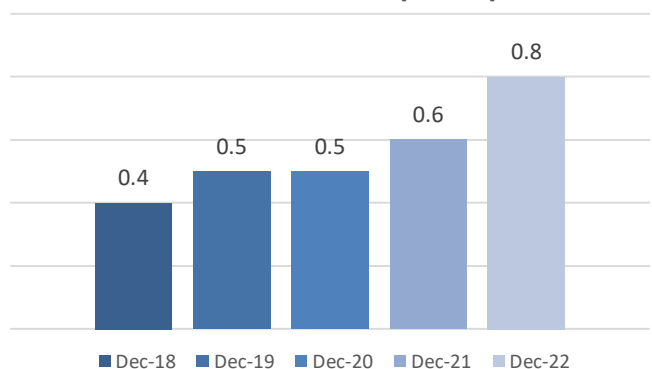
EBITDA (\$m)



EPS (\$m)

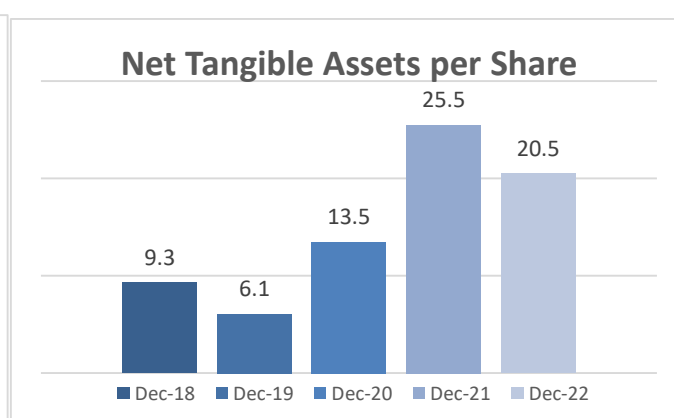
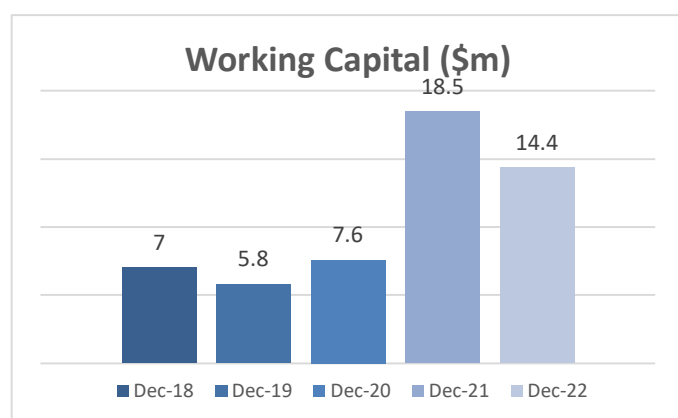


Dividends Paid (cents)

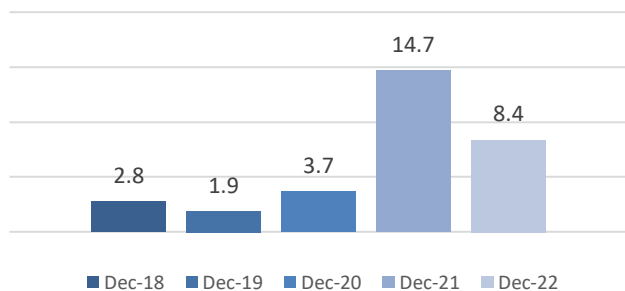


Balance Sheet	Dec 22 \$,000's	Dec 21 \$,000's	Dec 20 \$,000's	Dec 19 \$,000's	Dec 18 \$,000's
Cash and cash equivalents	8,426	14,730	3,711	1,880	2,760
Trade and other receivables	7,788	6,755	4,501	5,913	5,058
Inventories	7,034	4,427	4,070	2,546	3,787
Current Tax Assets	-	769	-	-	-
Current Asset	23,248	26,681	12,282	10,339	11,605
Property, plant and equipment	18,160	13,575	13,523	10,775	3,452
Deferred tax assets	743	558	535	379	284
Goodwill	6,261	-	-	-	-
Intangible assets	276	146	78	30	41
Rental Bond	43	-	-	-	-
Non-Current Assets	25,483	14,279	14,136	11,184	3,777
Total Assets	48,731	40,960	26,418	21,523	15,382
Trade and other payables	3,998	4,101	1,284	1,187	2,876
Employee Benefits	2,099	1,723	1,449	1,044	885
Financial Liabilities	2,509	2,332	1,666	1,930	557
Current tax liabilities	488	-	302	414	302
Current Liabilities	8,865	8,156	4,701	4,575	4,620
Financial Liabilities	9,433	7,356	8,634	6,018	1,975
Deferred Tax Liabilities	1,390	586	-	-	-
Employee Benefits	124	73	70	52	52
Non-Current Liabilities	10,947	8,015	8,704	6,070	2,027
Total Liabilities	19,812	16,171	13,405	10,645	6,647
Net Assets	28,919	24,789	13,013	10,878	8,735
Issued Capital	18,512	16,960	7,205	6,860	6,560
Retained Earnings	10,407	7,829	5,808	4,018	2,175
Total Equity	28,919	24,789	13,013	10,878	8,735
Working Capital	14,383	18,525	7,581	5,764	6,985
Net Tangible Assets per share	20.46	25.48	13.51	6.09	9.25

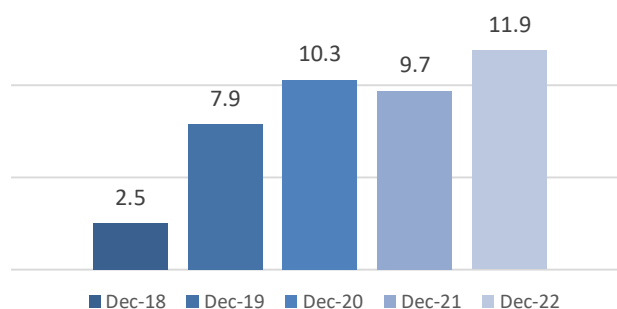
Note: Dec 21 Cash includes \$9.36m from the capital raise to fund the Queensland acquisition in January 2022



Cash on Hand



Debt



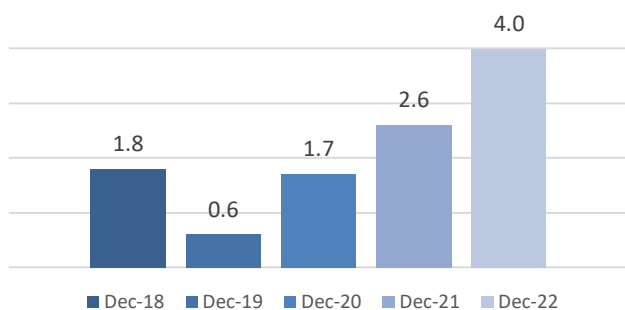
Cash Flows

	Dec 22 \$,000's	Dec 21 \$,000's	Dec 20 \$,000's	Dec 19 \$,000's	Dec 18 \$,000's
From Operating Activities	3,956	2,570	1,734	575	1,755
From Investing Activities	(162)	(749)	(1,233)	(191)	88
From Financing Activities	(1,052)	8,001	(788)	(697)	(462)
Change in Cash	2,742	9,822	(287)	(313)	1,381

Other

	Dec 22	Dec 21	Dec 20	Dec 19	Dec 18
Closing Share Price	0.825	0.860	0.625	0.710	0.320

Operating Activities Cash (\$m)



Closing Share Price

