LASERBOND
PRODUCTIVITY | INNOVATION | CONSERVATION

Appendix 4D & Half-Yearly Financial Report

LaserBond Limited

ABN 24 057 636 692

Half Year Information given to the ASX under Listing Rule 4.2A

For half-year ended 31st December 2018

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CHAIRMAN'S LETTER

Dear Shareholder

LaserBond is continuing to deliver strong growth in revenue and profits from our focussed efforts to drive wider market acceptance, as well as buoyancy in the market segments we serve. The revenue results are at the top end of our guidance provided at the AGM in October 2018 and EBITDA has exceeded the guidance.

On behalf of the Board, I am pleased to present the company's half yearly results. The summary below highlights the tremendous changes year on year.

Highlights

	31 Dec 2018		31 Dec 2017
Revenues	$10.489 M	*Up 45 % from*	$7.222 M
Services Division	$5.694 M	*Up 17% from*	$4.862 M
Products Division	$4.795 M	*Up 103% from*	$2.360 M
Technology Division	$0.0 M	*No sales in reporting periods*	$0.0 M
EBITDA	$2.069 M	*Up 293% from*	$0.527 M
NPAT	$1.180 M	*Up 635% from*	$0.160 M
Earnings per share (cents)	1.25c	*Up 635% from*	0.17 c

As the results show the Products and Services divisions are showing strong growth. The Technology division will have significant revenue in the second half when the previously announced sale to the UK based multinational engineering company is delivered.

Outlook

We expect that our first half year results will be reflected in the second half of the current financial year, with January 2019 already demonstrating continued growth. There will also be a significant uplift from the Technology sale in the second half.

The company has made a great start to delivering the goals of the 4 year strategic plan announced in the investor presentation on 11 October 2018.

Dividends

The Board is cognisant of the need to balance working capital requirements to deliver the planned growth whilst providing shareholder returns. As a result I am pleased to advise the Board has declared an increased interim dividend of 0.5 cents per share (fully franked), representing a payout ratio of 40%. The dividend is supported by our Dividend Reinvestment Plan (DRP).

On behalf of the Board, I would like to thank our management team and employees for their continued dedication and contribution to strongly grow the Company. Our thanks also go to the many strategic collaboration partners and to our shareholders who share the enthusiasm for LaserBond's future.

Philip Suriano

Chairman

RESULTS FOR ANNOUNCEMENT TO THE MARKET

	Half year to 31st December 2018		Half year to 31st December 2017
Revenues from ordinary activities	$10,489,611	**Up 45% from**	$7,222,497
Net profit from ordinary operating activities after tax attributable to members	$1,179,728	**Up 635% from**	$160,400
Net profit for the period attributable to members	$1,179,728	**Up 635% from**	$160,400
Earnings per share (cents) from profit attributable to members	1.25	**Up 635% from**	0.17
Net tangible assets per ordinary share (NTA Backing - cents)	9.25	**Up 21% from**	7.62

Dividend Information

Dividends	Amount Per Share (cents)	Total	Franked Amount	Record Date	Payment Date
2018 Final	0.4	$372,183	100%	14 September 18	12 October 18
2019 Interim	0.5	$470,178	100%	15 March 19	5th April 19

The Board has resolved to pay a 0.5 cent per share fully franked interim dividend. With the forecasted continued growth, the Board expects to be able to continue to pay dividends. As the Board resolution regarding dividends was made after 31st December 2018, the dividend will be paid from retained earnings but is not recognised as a liability in the half-year financial statements.

Dividend Reinvestment Plans

During the period LaserBond Limited had a Dividend Reinvestment Plan (DRP) in operation. Under the DRP shareholders may elect to have dividends on some or all of their ordinary shares automatically reinvested in additional LaserBond shares, at a discount to the market price. Full details of the operation of the DRP are contained in the Terms and Conditions available on the LaserBond website: www.laserbond.com.au.

The Board has resolved to offer the DRP for the FY2019 interim dividend. The discount applied to determine the market price in accordance with the DRP terms and conditions will be 5%.

Brief Explanation of Results:

For commentary on our half yearly results please refer to the Directors' Report on pages 5 to 7.

Details of Subsidiaries

During the period from 1st July 2018 to 31st December 2018, LaserBond Limited has not gained or lost control over any entities.

Details of Associates and Joint Venture Entities

During the period from 1st July 2018 to 31st December 2018, LaserBond Limited has no interest in any Associates or Joint Venture Entities.

Details of Foreign Entities

During the period from 1st July 2018 to 31st December 2018, LaserBond Limited has no interest in any foreign entities.

Audit Modified Opinion, Emphasis of Matter or other matter

None.

Directors' Report

Your Directors present their report on the entity for the half-year ended 31st December 2018.

Directors

Details of the Company's Directors during the half year and up to the date of the report are as follows:

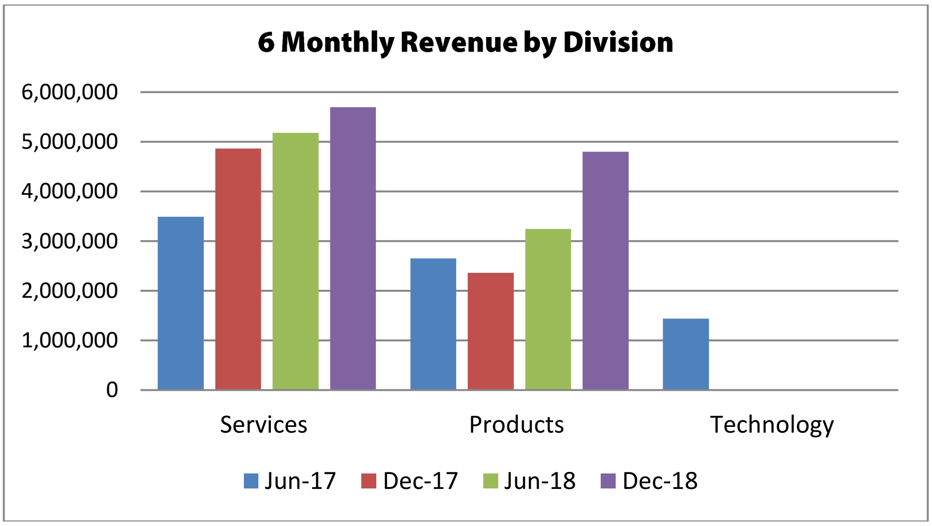
Director:	*Position Held*	*In Office Since*
Wayne Hooper	Executive Director	21 April 1994
Gregory Hooper	Executive Director	30 September 1992
Philip Suriano	Non-Executive Chairman	6 May 2008

Results for the Half Year Ended 31 December 2018

As previously reported, the company has been making significant investments in human resources to increase skill and capabilities, plant and equipment to increase capacity and capability, and continuing research and development for continued growth. This investment continues. It is providing the planned impact on financial performance of the company. The December 2018 half year provided a 45% increase in revenue and 293% increase in EBITDA compared to p.c.p.

Results by Reportable Segments

Results by reportable segments are as follows:



- Revenue from operations was $10.490 million, up by 45% compared with the previous corresponding period.
- Services achieved revenue of $5.695 million, up by 17% compared with the previous corresponding period.
- Products achieved revenue of $4.795 million, up by 103% compared with the previous corresponding period.
- The Technology division will report its next revenue in the second half of FY2019.

EBITDA from continuing operations was $2.069 million, compared with $0.579 million in the previous corresponding period. This represents a 293% increase on the p.c.p.

Gross Profits have increased to 47.2% of revenue compared with 43.3% in the previous corresponding period

- Products division has provided the most growth, improving to 49.6% (pcp: 42.5%). This is largely due to a number of efficiencies in place to best manage volume of orders.
- Our Services division remains similar at 45.3% (pcp: 45.9%). A large proportion of the increase in human resources discussed within our 2018 Annual Report affects our Services division, with staff increasing their capabilities through our training programs. Gross Profits for the Services division are expected to improve to historical rates of 50% over the coming twelve months.

Expenses

- Administration Expenses – these include a number of one off expenses related to business strategy and the contract related to the UK technology divisions sale.
- Employment Expenses – impacted by the full employment period from staff hired during FY2018 to increase office and production administration capacity for growth. Roles included estimating, quality management, project management and human resources / workplace health & safety.

Outlook

Products Division

The Products division is expected to continue to provide the largest revenue growth and profit impact. There will be continued growth with our existing product range produced for a number of original equipment manufacturers, and from new products. This includes the recently announced first export orders to the United States our Australian manufactured composite carbide steel mill rolls. Domestic supply of these rolls over the last eighteen months has provided in excess of $300,000 revenue. The proven superior performance of these rolls will allow our recently appointed International Business Development Manager to build a significant market for our mill rolls in the US and other parts of the world. The steel industry in Australia is very small by comparison, so export markets will provide significant growth to the company.

Other product opportunities continue to be developed for domestic and international sales.

Services Division

The Services division is expected to continue to provide revenue growth, particularly as the business continues to increase it's skills, capability and capacity. As these are increased we will have a positive impact on gross profits, therefore reportable profits.

Technology Division

Interest in the company's technology is strong and growing. Opportunities for international growth via technology licensing will continue to be developed and closed. The second half of FY19 will include revenue in excess of $1.8m and ongoing license fees for 7 years . Other technology sales, together with recurring revenue, are expected to be achieved in FY20 and beyond as a significant part of the company's planned growth.

Continuing Investment and Current Commitments

The company continues to invest in resources to increase capability and capacity. This includes:

a) Capability – our applications in November 2017 to hire skilled applicants from overseas has had success with four skilled migrant employees commencing in NSW in January 2019. A fifth application remains open. Five apprentices have also commenced in January (four for NSW and one SA). Further, a number of recruitment advertisements remain in circulation to continue to seek skilled operators or trainees for specific areas.
b) Capacity - a number of orders for equipment are awating delivery as at 31st December 2018, with any prepayments to date reported within trade and other receivables within the Balance Sheet. These include (all values exclusive of GST):

i. Approximately $295,000 for a 8kW laser unit to upgrade the original laser cladding system commissioned in NSW in 2002. Progress with the upgrade to the laser cladding system in SA through the Next Generation Manufacturing Improvement program (NGMIP) has shown significant reduction in running costs (largely electricity) and comparable improvement in efficiencies and production output. This unit has been delivered and financed in February 2019, with commissioning to commence upon delivery of the UK technology sale.

ii. Approximately $65,000 for localised cranage systems to reduce waste caused by delays in waiting for availability of overhead cranes in NSW. These are expected to be delivered and commissioned in February 2019 and will be financed.

iii. Approximately $80,000 for a forklift capable of lifting up to 4.5 tonne with a short swing to also reduce delays in waiting for availability of overhead cranes in NSW. This is expected to be delivered in March 2019 and will be financed.

iv. Approximately $92,000 to upgrade a number of company utilities due to age and growing costs to maintain. The age of the vehicles being traded are 2006 to 2011. These will be delivered in February 2019 and will be financed.

Dividends

Dividends details are discussed in the Results for Announcement to Market on page 3 of this report.

Auditor's Independence Declaration

The lead auditor's independence declaration under section 307C of the Corporations Act 2001 is included on page 8 for the half-year ended 31 December 2018.

This report is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the directors by:

Wayne Hooper
Director

Gregory Hooper
Director

Dated this 22nd Day of February 2019

LNP Audit and Assurance

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AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF LASERBOND LIMITED

As lead auditor for the review of LaserBond Limited for the half-year ended 31 December 2018, I declare that, to the best of my knowledge and belief, there have been:

1. no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the review; and

2. no contraventions of any applicable code of professional conduct in relation to the review.

LNP Audit and Assurance Pty Ltd

Anthony Rose
Director

Sydney, 22 February 2019

DIRECTORS' DECLARATION

The Directors of the Company declare that:

1. The financial statements and notes, as set out on pages 12 to 20 are in accordance with the Corporations Act 2001 including:

    a. comply with Accounting Standards AASB 134: Interim Financial Reporting; and

    b. give a true and fair view of the Company's financial position as at 31st December 2018 and of its performance for the half year ended on that date.

2. In the Directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Wayne Hooper
Director

Gregory Hooper
Director

Dated this 22nd Day of February 2019

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INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF LASERBOND LIMITED

Report on the Half-Year Financial Report

We have reviewed the accompanying half year financial report of LaserBond Limited ('the company'), which comprises the condensed statement of financial position as at 31 December 2018, condensed statement of profit or loss and other comprehensive income, condensed statement of changes in equity and condensed cash flow statement for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information notes and the directors' declaration.

Director's Responsibility for the Half-Year Financial Report

The directors of LaserBond Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such controls as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410: *Review of an Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the LaserBond Limited's financial position as at 31 December 2018 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of the LaserBond Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

INDEPENDENT AUDITOR'S REVIEW REPORT (CONTINUED)

Matters Relating to the Electronic Presentation of the Audited Financial Report

This review report relates to the financial report of the LaserBond Limited for the half-year ended 31 December 2018 included on the website of LaserBond Limited. The directors of the company are responsible for the integrity of the website and we have not been engaged to report on its integrity. This review report refers only to the half-year financial report identified above and it does not provide an opinion on any other information which may have been hyperlinked to or from the financial report. If users of this report are concerned with the inherent risks arising from publication on a website, they are advised to refer to the hard copy of the reviewed financial report to confirm the information contained in this website version of the financial report.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of LaserBond Limited is not in accordance with the *Corporations Act 2001* including:

i. giving a true and fair view of the entity's financial position as at 31 December 2018 and of its performance for the half-year ended on that date; and

ii. complying with AASB 134 *Interim Financial Reporting and the Corporation Regulations 2001.*

LNP Audit and Assurance Pty Ltd

Anthony Rose
Director

Sydney, 22 February 2019

Condensed Statement of Profit or Loss and Other Comprehensive Income
For the Half-Year Ended 31 December 2018

	Note	31 Dec 18 $	31 Dec 17 $
Revenue from continuing operations		10,489,611	7,222,497
Cost of Sales		(5,534,456)	(4,091,545)
Gross Profit from continuing operations		**4,955,155**	**3,130,952**
Other Income		413,177	383,637
Advertising & Promotional Expenses		(102,024)	(104,705)
Administration Expenses		(1,332,024)	(1,222,174)
Depreciation & Amortisation		(379,255)	(313,205)
Employment Expenses		(1,231,917)	(935,654)
Finance Costs		(84,041)	(45,286)
Research & Development Costs		(489,879)	(539,067)
Other Expenses		(141,075)	(130,096)
Profit before tax		1,608,117	224,402
Income tax expense		(428,389)	(64,002)
Profit for the period		**1,179,728**	**160,400**
Other comprehensive income for the period, net of tax		-	-
Total comprehensive income attributable to members of LaserBond Limited		**1,179,728**	**160,400**

Earnings per share for profit attributable to members:

Basic and Diluted Earnings per share (cents)		1.25	0.17

These Financial Statements should be read in conjunction with the accompanying notes.

Condensed Statement of Financial Position
for the Half-Year Ended 31 December 2018

	Note	31 Dec 18 $	30 Jun 18 $
CURRENT ASSETS			
Cash and cash equivalents		2,759,934	1,379,062
Trade and Other Receivables		5,057,858	5,362,441
Inventories	2	3,786,755	2,487,605
Total Current Assets		**11,604,547**	**9,229,108**
NON-CURRENT ASSETS			
Plant and equipment	3	3,451,986	3,086,473
Deferred tax assets		284,019	288,040
Intangible Assets		41,232	23,387
Total Non-Current Assets		**3,777,237**	**3,397,900**
TOTAL ASSETS		**15,381,784**	**12,627,008**
CURRENT LIABILITIES			
Trade and Other Payables	4	2,876,741	1,867,497
Employee Benefits		884,608	792,429
Financial Liabilities		557,169	441,988
Current Tax Liabilities		301,516	225,832
Total Current Liabilities		**4,620,034**	**3,327,746**
NON-CURRENT LIABILITIES			
Financial Liabilities		1,974,652	1,480,879
Employee Benefits		51,917	43,386
Total Non-Current Liabilities		**2,026,569**	**1,524,265**
TOTAL LIABILITIES		**6,646,603**	**4,852,011**
NET ASSETS		**8,735,181**	**7,774,997**
EQUITY			
Issued Capital	5	6,559,587	6,406,948
Retained earnings		2,175,594	1,368,049
TOTAL EQUITY		**8,735,181**	**7,774,997**

These Financial Statements should be read in conjunction with the accompanying notes

Condensed Statement of Cash Flows
for the Half-Year Ended 31 December 2018

	31 Dec 2018 $	31 Dec 2017 $
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	13,578,012	9,183,722
Payments to suppliers and employees	(11,416,582)	(8,932,331)
Interest paid	(84,041)	(45,286)
Interest received	2,558	4,313
Income taxes paid	(324,912)	(7,424)
Net cash provided by operating activities	**1,755,035**	**202,994**
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for plant and equipment	79,982	106,949
Loans to employees, net	8,000	(6,400)
Net cash provided by investing activities	**87,982**	**100,549**
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments for share issue costs	(3,925)	(8,290)
Repayment of finance leases	(215,220)	(215,956)
Dividends paid	(243,000)	(273,373)
Net cash used in financing activities	**(462,145)**	**(497,619)**
NET INCREASE / (DECREASE) IN CASH HELD	1,380,872	(194,076)
Cash at beginning of period	1,379,062	2,011,636
CASH AT END OF PERIOD	**2,759,934**	**1,817,560**

These Financial Statements should be read in conjunction with the accompanying notes.

Condensed Statement of Changes in Equity
for the Half-Year Ended 31 December 2018

	Issued ordinary capital	Retained earnings	Total equity
	$	$	$
Opening Balance at 1st July 2017	**6,186,816**	**858,401**	**7,045,217**
Profit for the period	-	160,400	160,400
Dividends paid during the period	-	(273,373)	(273,373)
Issue of Share Capital (net of costs)	134,954	-	134,954
Closing Balance at 31st December 2017	**6,321,770**	**745,428**	**7,067,198**
Opening Balance at 1st July 2018	**6,406,948**	**1,368,049**	**7,774,997**
Profit for the period	-	1,179,728	1,179,728
Dividends paid during the period	-	(372,183)	(372,183)
Issue of Share Capital (net of costs)	152,639	-	152,639
Closing Balance at 31st December 2018	**6,559,587**	**2,175,594**	**8,735,181**

These Financial Statements should be read in conjunction with the accompanying notes

Notes to the Condensed financial Statements for the Half-Year Ended 31 December 2018

Corporate Information

LaserBond Limited (the company) is a for profit listed public company incorporated and domiciled in Australia. The financial report for the half year ended 31 December 2018 relates to Laserbond Limited as an individual entity. The company specialises in developing technologies and implementing its metal cladding methodologies to increase operating performance and wear life of capital-intensive machinery components. The interim financial statements have been approved and authorised for issue by the Board of Directors on 22nd February 2019.

Note 1: Significant Accounting Policies

a) General information and basis of preparation

The condensed financial report is a general purpose financial report prepared in accordance with the *Corporations Act 2001*, applicable Accounting Standards (including AASB 134 *Interim Financial Reporting)* and other mandatory professional reporting requirements. All amounts are presented in Australian dollars ($AUD) which is the functional curreny of the Company. The condensed financial report does not include notes of the type normally included in an annual financial report and shall be read in conjunction with the annual report fo the year ended 30 June 2018 and any public announcements made during the half year to 31 December 2018 in accordance with the continuous disclosure obligations under the Australian Securities and Exchange Listing Rules and and the *Corporations Act 2001*. The accounting policies and methods of computation adopted in the preparation of the half-year financial report are consistent with those adopted and disclosed in the Company's annual financial report for the financial year ended 30 June 2018, except as described below.

b) New and Amended Standards Adopted

The company has adopted AASB 15 *Revenue from Contracts with Customers* and AASB 9 *Financial Instruments* on 1 July 2018. Changes to accounting policies are described below.

AASB 15 *Revenue from Contracts with Customers*

AASB 15 introduces a changed process for revenue recognition based on identifying when performance obligations are met. Revenue from sale of goods are recognised by the company when the goods are transferred to the customer, namely from the time the customer gains controls of the goods. Revenue from services is recognised at the point the services are provided. The application of AASB 15 is not materialy different from the previous standard in terms of recognition of revenue for goods and services. Application of AASB 15 did not impact the way in which the company accounts for revenue from sale of goods or provision of services.

AASB 9 Financial Instruments

AASB 9 sets out new requirements for the classification and measurement of financial assets and liabilities and include forward-looking expected loss impairment model. This standard replaces AASB 139 *Financial Instruments: Recognition and Measurement*.The adption of AASB 9 did not have a significant effect on the company's accounting policy relating to financial liabilities. Trade receivables is the only financial asset that has been impacted by the adoption of the standard, specifically the measurement basis for the impairment of trade receivables which is now based on expected credit loss (ECL). When determining the credit risk for trade receivables, the company uses quantitative and qualitative information and analysis, based on the company's historical experience and informed credit assessment including forward looking information. Given the prudent approach to estimating losses on receivables in accordance with the previous standards, the company did not need to adjust the estimated recoverability of trade receivables on transition to AASB 9.

c) Impact of standards issued but not yet effective

Certain new accounting standards and interpretation have been published that are not mandatory for the 31 December 2018 period. The Company does not intend to adopt the standards before the effective date.

AASB 16 Leases (Effective for accounting periods commencing after 1 January 2019)

AASB 16 introduces a new model requiring lessees to recognise all leases on the balance sheet,except for short term leases and leases of low value assets. A short term lease is defined as lease which has a term of twelve months or less at the commencement date. The assessment of low value asset is based on the absolute value of the leased asset when new. The changes in AASB 16 will lead to recognition of an asset (the right to use an asset) and a financial liability (to pay rentals) on the balance sheet. The Company is yet to undertake a detailed assessment of the impact of AASB 16.

Note 2: Inventories

	31 Dec 2018 $	30 Jun 2018 $
Stock on Hand – Raw Materials	1,060,938	1,139,935
Stock on Hand - Finished Goods	419,942	382,659
Work in Progress	2,305,875	965,011
	3,786,755	2,487,605

The increase in work in progress is largely attributed to the commissioning of the automated laser cladding system through the Next Generation Manufacturing Improvement program, and the costs to date for the technology sale to the UK based multinational engineering company, both due for completion in the second half of FY19.

Note 3: Plant & Equipment

Plant & Equipment		
At cost	6,691,163	6,042,366
Less accumulated depreciation	(3,497,679)	(3,221,727)
	3,193,484	2,820,639
Office Equipment		
At cost	194,387	214,240
Less accumulated depreciation	(108,884)	(156,697)
	85,503	57,543
Motor Vehicles		
At cost	534,035	534,035
Less Accumulated depreciation	(361,036)	(325,744)
	172,999	208,291
Total plant & equipment	3,451,986	3,086,473

Note 4: Trade & Other Payables

Trade Payables	2,004,971	1,036,909
Other payables and accruals	871,770	830,588
	2,876,741	1,867,497

Trade Payables includes $1,060,560 income in advance for progress payments applicable to the recent Technology sale to a European multinational engineering firm. The full revenue for completion of the equipment sale component of the licensing agreement will be recognised as revenue in the second half of FY19.

Note 5: Contributed Equity

Issued and Paid Up Capital	6,559,587	6,406,948

	31 Dec 2018 Shares	31 Dec 2018 $	30 Jun 2018 Shares	30 Jun 2018 $
Existing Shares	93,073,489	6,406,948	91,132,465	6,186,816
Issued Shares	962,074	152,639	1,941,024	220,132
	94,035,563	6,559,587	93,073,489	6,406,948

(a) Ordinary Shares

	Details	No. Shares	Issue Price (Cents per Share)	$
1st July 2018	Opening Balance	93,073,489		6,406,948
12th October 2018	Dividend Reinvestment Plan	812,074	15.91	127,164
23rd October 2018	Non.Exec. Director Remuneration	150,000	12.50	16,866
31st December 2018	ESP Share Based Payment Expense	-	-	8,609
31st December 2018	Closing Balance	94,035,563		6,559,587

Note 6: Dividends

	31 Dec 2018	31 Dec 2017
	$	$
Declared fully franked 2018 final dividend of 0.4 cents per share (2017: 0.2)	372,294	273,373
Declared fully franked 2019 interim dividend of 0.5 cents per share (2018: 0.2)	-	-

(a) Dividends not recognised during reporting period

Since 31 December 2018, the Directors have recommended the payment of an interim dividend of 0.5 cents per fully paid ordinary share (2017: 0.2), fully franked based on tax paid at 27.5%. The aggregate amount of the proposed dividend expected to be paid on 5th April 2019 out of retained earnings at 31 December 2018, but not recognized as a liability, is $470,178.

Note 7: Contingent Liabilities

The Directors are not aware of any contingent liabilities that would have an effect on these financial statements.

Note 8: Subsequent Events

There are no matters to report subsequent to the end of the reporting period.

Note 9: Segment Reporting

The company has identified its operating segments based on the internal reports that are reviewed and used by the Executive Directors (chief operating decision makers) in assessing performance and determining the allocation of resources. The company operates entirely within Australia.

	31 December 2018			
	Services	Product	Other	Total
Revenue	5,693,680	4,795,931	-	10,489,611
EBITDA	798,439	1,695,799	(425,383)	2,068,855
Interest	28,093	53,390	-	81,483
Depreciation & Amortisation	206,982	171,551	722	379,255
Profit Before Income Tax	563,364	1,469,414	(424,661)	1,608,117
Income tax expense	(149,855)	(391,878)	113,344	(428,389)
Profit after Income Tax	413,509	1,077,536	(311,317)	1,179,728
				Dec 18
Assets				15,381,784
Liabilities				(6,646,603)

	31 December 2017			
	Services	Product	Other	Total
Revenue	4,862,066	2,360,431	-	7,222,497
EBITDA	652,068	208,686	(282,174)	587,580
Interest	19,855	21,119	-	40,974
Depreciation & Amortisation	184,170	128,055	980	313,205
Profit Before Income Tax	448,043	59,512	(283,153)	224,402
Income tax expense	(125,302)	(16,852)	78,152	(64,002)
Profit after Income Tax	322,741	42,660	(205,001)	160,400
				Jun 18
Assets				12,627,008
Liabilities				(4,852,011)

Note 10: Company Details

Registered Office and Principal Place of Business:

LaserBond Ltd

Principal Place of Business
2/57 Anderson Road
SMEATON GRANGE NSW 2565
Phone: 02 4631 4500
Fax: 02 4631 4555
www.laserbond.com.au

Divisions of Head Office:

South Australia
112 Levels Road
CAVAN SA 5094
Phone: 08 8262 2289
Fax: 08 8260 2238

Share Registry:

Boardroom Pty Ltd
Grosvenor Place
Level 12, 225 Kent Street
SYDNEY NSW 2000
Phone: 1300 737 760
www.boardroomlimited.com.au

Auditor:

LNP Audit and Assurance Pty Ltd
Level 14, 309 Kent Street
SYDNEY NSW 2000
www.lnpaudit.com.au