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ASX Market Update

LaserBond announces participation in ARC funded research and training programme

LaserBond is pleased to announce it is supporting and participating in a new Australian Research Council (ARC) Training Centre in Surface Engineering for Advanced Materials (SEAM), led by Distinguished Professor Chris Berndt of Swinburne University in conjunction with the RMIT University and the University of SA. It will be one of the largest training centres of its kind in Australia, delivering commercial benefits for industry.

The Minister for Education and Training, Simon Birmingham, announced that the centre has been awarded government funding for five years via the Australian Research Council (ARC). The formation of the centre recognises the importance of surface engineering with advanced materials in the improvement of productivity, efficiency and sustainability in Australian and global industries. Laser cladding is a major technology in the application of such materials.

Participation with the centre gives LaserBond further access to high level researchers and research projects as well as providing a potential future source for trained specialist graduate and post graduate employees to help drive the company's growth. It is recognition of LaserBond's advanced technology and knowledge in the application of surface engineering, and will assist in raising the company's international profile.

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